

# APEDA initiates pilots to boost export of agricultural products under ODOP

SANDIP DAS  
New Delhi, August 13

TO BOOST UNIQUE agricultural products under the one district one product (ODOP) programme, the Agricultural and Processed Food Products Export Development Authority (APEDA) has initiated pilots in seven districts across five states for providing necessary infrastructure and financial assistance through convergence mode. The districts where the pilots have been initiated include Lucknow (mango) in Uttar Pradesh; Nagpur (mandarin orange), Nasik (onion), Sangli (grapes) in Maharashtra, Krishna (mango) in Andhra Pradesh, Kumuram Bheem (millets) in Telangana and Dharamapuri (millets) in Tamil Nadu.

In identified clusters, APEDA in collaboration with the ministry of food processing is organising sensitisation workshops of farmer producer organisations (FPOs), farmer producer companies (FPCs) and self-help groups (SHGs) for boosting exports of unique agricultural products from these districts.

The focus of the ODOP ini-

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tiative was to converge various schemes being implemented by agriculture, food processing, animal husbandries along with the commerce ministry to create necessary infrastructure for increasing exports.

"Providing market access for chosen products, hand holdings of farmers or FPOs for harnessing export potential are part of the initiative to ensure that each district in the country emerges as a major export hub for chosen agricultural products," an official said. Through a preliminary survey, the identified districts are being assessed for identifying key challenges in terms of infrastructure available and cur-

rent challenges in exports of agricultural products from the particular district.

"Through facilitating buyers and sellers to meet with FPOs, FPCs and cooperatives, we have facilitated exports of more than 50 products under ODOP," M Angamuthu, chairman, APEDA, told FE. Angamuthu said convergence of the programme would allow access of the farmers and exporters to common facilities such as cooling chamber and pack houses and other infrastructure along with capacity building of key stakeholders in the exports value chain. Under ODOP, the government is aiming to converge resources from various centrally sponsored schemes — Mission for Integrated Development of Horticulture, National Food Security Mission, Rashtriya Krishi Vikas Yojana, Paramparagat Krishi Vikas Yojana and various initiatives of the ministry of fisheries, animal husbandry and dairying. APEDA has also formed export promotion forums for boosting exports of grapes, onions, mango, banana, pomegranate, floriculture, rice, dairy products and nutri-cereals.

# Disclose tur dal stocks with traders: Centre to states

SANDIP DAS  
New Delhi, August 13

TO CURB THE spike in prices of tur (arhar) dal, the government has asked states to enforce disclosure of stocks by traders under the relevant provisions of the Essential Commodities Act, 1955, and update data on available quantity through online monitoring portal of the department of consumer affairs. The government has also decided to release 3.8 million tonne (MT) of pulses including around 3 MT of gram (chana) in the open market from its buffer stock held with farmers' cooperative NAFED to cooling prices in the coming festive season. According to the department of consumer affairs, the retail prices of tur have been rising since the second week of July this year following slow progress in kharif sowing as compared to last year, due to excess rainfalls and waterlogging conditions in parts of major tur growing states of Karnataka, Maharashtra and Madhya Pradesh. As per the price monitoring cell of the consumer affairs department, the modal retail prices of tur rose to ₹111/a kg on Friday from



₹100/a kg prevailed two months ago. Officials said that the government is closing monitoring supplies and pulses in the domestic as well as the global market for taking preemptive measures for avoiding possibilities of rise in prices in the coming festive season. According to agriculture ministry data on kharif crops, tur has been sown in 4.2 million hectare (MH) so far against 4.7 MH, which was a decline of more than 11%. "The government's decision would ensure transparency in the assessing of actual available stocks of tur, which would help improve supply situation in coming festive months," Nitin Kalantri, MD, Kalantri Food Products, told FE.

# Rinfra net loss narrows to ₹66.11 cr in June qtr

PRESS TRUST OF INDIA  
New Delhi, August 13

RELINANCE INFRASTRUCTURE (RINFRA) on Saturday reported a narrowing of its consolidated net loss to ₹66.11 crore for the quarter ended on June 30, 2022.

The company had clocked a consolidated net loss of ₹95.15 crore in the corresponding period of the previ-

ous fiscal, it said in a regulatory filing to the BSE. Its total consolidated income during the quarter under review rose to ₹6,349.34 crore as against ₹4,623.17 crore in the year-ago period. Total expenditure also increased to ₹6,714.42 crore compared to ₹5,208.75 crore earlier.

The company in a statement said Mumbai Metro weekday ridership improved

from 240,000 in the fourth quarter of 2021-22 to 310,000 in the first quarter of 2022-23 with 100% train availability and punctuality. Mumbai Metro is the first metro in the world to launch e-ticket on Whatsapp, it added. The company said transmission and distribution (T&D) loss remains below 8% in Delhi Discoms backed by high operational efficiencies.

**पंजाब नैशनल बैंक** Punjab National Bank  
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Circle SASTRA Centre, East Delhi, Pocket-E, Mayapuri Vihar Phase-II, Delhi-110091  
e-mail: cs8075@pnb.co.in, Phone Nos. (Off.): 011-22779758, 22785289

**Possession Notice (for immovable property)**

Whereas, the undersigned being the Authorized Officer of Punjab National Bank, Circle SASTRA Centre, East Delhi, Pocket-E, Mayapuri Vihar, Phase-II, Delhi under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 10.01.2020, calling upon the Borrowers M/s. G & J Exim Private Limited and Guarantors Mr. Jitender Kr. Gupta, Mr. Kishan Lal Dinodia, Mrs. Nirmal Jain, Mr. Gaurav Jain, Mr. Alok Kumar Jain and Mrs. Shweta Jain to repay the amount mentioned in the notice being Rs.2,88,56,902.64 (Rupees two crore eighty eight lac fifty six thousand nine hundred two & paise sixty four only) as on 10.01.2020 plus further interest and charges thereon at applicable / agreed rate, within 60 days from the date of the notice/date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken the Physical Possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the said Security Interest Enforcement Rules, 2002 on this 8th day of August of the year 2022.

The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Punjab National Bank for an amount of Rs.2,88,56,902.64 (Rupees two crore eighty eight lac fifty six thousand nine hundred two & paise sixty four only) as on 10.01.2020 plus further interest and charges thereon.

The borrower's / mortgagor's attention is invited to provisions of Sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

**\*\*\*DESCRIPTION OF IMMOVABLE PROPERTY\*\*\***

All that Part & Parcel of the Freehold Built up Property No 33, New No.32, area measuring 200 sq.yard out of Khaska No 20/13/2, Asalatpur, Khadar, Colony known as Chankya Place, in Block A-3, New Delhi-110021, in the name of Mrs. Nirmal Jain w/o Mr. Sumer Chand Jain.

Date: 08.08.2022, Place: Delhi  
Authorised Officer/Chief Manager, Punjab National Bank

# Airtel gets shareholders' nod for re-appointment of Gopal Vittal as MD

PRESS TRUST OF INDIA  
New Delhi, August 13

BHARTI AIRTEL'S SHAREHOLDERS have approved the re-appointment of Gopal Vittal as managing director of the company for a period of five years with effect from February 1, 2023. Over 97% of total votes polled were in favour of the resolution, and the same "has been passed with requisite majority", the telco said in a regulatory filing on the outcome of its Annual General Meeting (AGM). The shareholders also approved a special resolution related to payment of remuneration to Vittal as managing director and CEO of the company, with 89.57% votes in favour and 10.42% against the proposal. "Therefore the above resolution has been passed with requisite majority," the filing said. The AGM of the company was held on August 12, 2022 (Friday). As per the notice of AGM dated July 21, 2022, shareholders' nod was sought for "re-appointment of Gopal Vittal as MD (designated as managing director and CEO) for a further period of five (5) years with effect from February 1, 2023, liable to retire by rotation..."

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**VALLABH STEELS LIMITED**  
Regd. Off.: G.T. Road, Village Pawa, Sahnewal, Ludhiana-141 120(Punjab), India.  
CIN: L27109PB1980PLC004327. Tel.: +91-161-2511413, Fax: +91-161-2511414,  
E-mail: fin.ho@vallabhgroup.com website: www.vallabhsteelsltd.in

**EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022 (Rs. in Lakhs)**

PARTICULARS	Quarter Ended 30.06.2022	Quarter Ended 30.06.2021	Financial Year Ended 31.03.2022
	(Un-audited)	(Audited)	(Audited)
Revenue from operations	--	54.43	93.28
Net Profit/ (Loss) (before Tax, Exceptional and Extraordinary items)	(263.94)	(99.74)	(932.48)
Net Profit/ (Loss) after tax (after Exceptional and Extraordinary items)	(263.94)	(99.74)	(923.84)
Other Comprehensive Income (OCI)	--	--	--
Total comprehensive Income (Net of tax)	(263.94)	(99.74)	(923.84)
Equity Share Capital	495.00	495.00	495.00
Earnings Per Share (of Rs.10/-each)	(5.33)	(2.01)	(18.66)
- Basic (Rs.)	(5.33)	(2.01)	(18.66)
- Diluted (Rs.)	(5.33)	(2.01)	(18.66)

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website: i.e. www.vallabhsteelsltd.in and also on the website of BSE Limited at www.bseindia.com.

Place : Ludhiana  
Dated : 13-08-2022

For Vallabh Steels Limited  
Sd/-  
(Kapi Kumar Jain)  
Chairman

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

(₹ in Lakhs)

Particulars	Quarter ended 30-Jun-22 (Unaudited)	Quarter ended 30-Jun-21 (Unaudited)
	Total Income from Operations	57,332
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	(15,787)	(97,038)
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)#	(4,60,360)	(97,038)
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)#	(4,60,383)	(97,105)
Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	(4,61,956)	(68,044)
Equity Share Capital	50,309	50,309
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	--	--
Earning Per Share (for continuing and discontinued operations) (Face Value of Rs.10/- each)		
Basic & Diluted (*not annualised) :	*(91.51)	*(19.30)

#Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with IndAS.

**Notes :**

- Reserve Bank of India ('RBI') vide press release dated October 4, 2021 in exercise of the powers conferred under Section 45-IE (1) of the Reserve Bank of India Act, 1934 ('RBI Act') superseded the Board of Directors of Srei Infrastructure Finance Ltd. ('the Company' or 'SIFL') and its material wholly owned subsidiary, Srei Equipment Finance Ltd. ('SEFL') and appointed an Administrator under Section 45-IE (2) of the RBI Act. Further, RBI in exercise of powers conferred under section 45-IE (5) (a) of RBI Act, constituted a three-member Advisory Committee to assist the Administrator in discharge of his duties.
- Thereafter, RBI filed applications for initiation of Corporate Insolvency Resolution Process ('CIRP') against the SIFL & SEFL under section 227 read with clause (zk) of sub-section (2) of Section 239 of the Insolvency and Bankruptcy Code (IBC), 2016 ('the Code') read with Rules 5 and 6 of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019 ('FSP Insolvency Rules') before the Hon'ble National Company Law Tribunal, Kolkata Bench ('Hon'ble NCLT'). Hon'ble NCLT vide its order dated October 8, 2021 admitted the application made by RBI for initiation of CIRP against the SIFL & SEFL. Further, Hon'ble NCLT gave orders for appointment of Mr. Rajneesh Sharma, as the Administrator to carry out the functions as per the Code and that the management of the SIFL & SEFL shall vest in the Administrator. Further, Hon'ble NCLT also retained the three-member Advisory Committee, as aforesaid, for advising the Administrator in the operations of the Company & SEFL during the CIRP. During the quarter ended June 30, 2022, there has been change in one of the advisory committee's members.
- The above unaudited consolidated financial results for the quarter ended June 30, 2022 have been taken on record by the Administrator, in the meeting held on August 12, 2022, while discharging the powers of the Board of Directors of the Company which were conferred upon him by the RBI press release dated October 4, 2021 and subsequently, powers conferred upon him in accordance with NCLT Order dated October 8, 2021. It is also incumbent upon the Resolution Professional, under Section 20 of the Code, to manage the operations of the Company as a going concern. As a part of the CIRP, the Administrator has initiated audits/review relating to the processes and compliances of the Company and has also appointed professionals for conducting transaction audit as per section 43, 45, 50 and 66 of the Code. The Administrator of the Company received certain accountwise transaction audit reports from the professional agency appointed as the transaction auditor indicating that there are certain transactions in SEFL which are fraudulent in nature as per Section 66 of the Code. Accordingly, the Administrator has filed applications under section 60(5) and section 66 of the Code before the Kolkata bench of the Hon'ble National Company Law Tribunal (NCLT) on various dates till August 5, 2022 for adjudication. The transaction audit is still in progress for other accounts and these financial results are subject to the outcome of such audits / reviews.
- Since the Administrator has taken charge of the affairs of the Company on October 4, 2021, the Administrator is not liable or responsible for any actions and has no personal knowledge of any such actions of the Company prior to his appointment and has relied on the position of the financial results of the Company as they existed on October 4, 2021. Regarding information pertaining to period prior to October 4, 2021 the Administrator has relied upon the explanations, clarifications, certifications, representations and statements made by the existing management team ('the existing officials of SIFL & SEFL'), who were / are part of SIFL & SEFL prior to the appointment of the Administrator. The above unaudited financial results have been subjected to Limited Review by the statutory auditors of the Company as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
- The above is an extract of the unaudited consolidated financial results for the three months ended June 30, 2022 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Financial results for the three months ended June 30, 2022 are available on www.bseindia.com, www.nseindia.com and www.srei.com.

Company's standalone financial information (Rs. in Lakhs) is summarized below:-

Particulars	Quarter ended 30-Jun-22 (Unaudited)	Quarter ended 30-Jun-21 (Unaudited)
	Revenue from Operations	540
Profit / (Loss) Before Tax	(350)	(460)
Profit / (Loss) After Tax	(350)	(460)

5. Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For Srei Infrastructure Finance Ltd.  
(A Company under Corporate Insolvency Resolution Process vide NCLT Order dated October 08, 2021)

**RAJNEESH SHARMA**  
ADMINISTRATOR APPOINTED UNDER IBC

Place: Kolkata  
Date : 12th August, 2022

The Administrator has been appointed under Rule 5(a)(iii) of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). The affairs, business and property of Srei Equipment Finance Limited are being managed by the Administrator, Mr. Rajneesh Sharma, who acts as agent of SIFL & SEFL only and without any personal liability.

Address for Correspondence - Vishwakarma 86C, Topsia Road (South), Kolkata, West Bengal, 700046  
Email ID for Correspondence: sreiaministrator@srei.com

**Srei Infrastructure Finance Limited**  
Regd Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046  
Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542  
Website: www.srei.com, Email for Investors: investor.relations@srei.com  
(CIN): L29219WB1985PLC055352

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(A Govt. of India Enterprise)

5<sup>th</sup> FLOOR, NBCC TOWER, EAST KIDWAI NAGAR, NEW DELHI - 110023  
Extract of Standalone Financial Results for the Quarter ended 30<sup>th</sup> June 2022  
CIN No. U67190DL2006GOI144520  
Website: www.iifcl.in; E-mail: information@iifcl.in; Phone: +91-11-24662777

(₹ in Lac)

S.No.	Particulars	Quarter Ended		Year Ended	
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
1	Total Income from Operations	99,880.04	79,025.56	92,913.97	3,61,755.65
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	36,148.60	(1,126.37)	46,952.34	59,012.76
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	36,148.60	(1,126.37)	46,952.34	59,012.76
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	26,845.46	13,874.31	34,623.73	51,425.55
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and other Comprehensive Income (after Tax)]	26,955.78	13,898.54	34,732.80	51,449.77
6	Paid-Up Equity Share Capital	9,99,991.62	9,99,991.62	9,99,991.62	9,99,991.62
7	Reserves (excluding Revaluation Reserves)	2,09,565.62	1,73,707.80	1,10,179.18	1,73,707.80
8	Net Worth	12,09,557.24	11,73,699.42	11,10,170.80	11,73,699.42
9	Debt Equity Ratio	3.41	3.48	3.48	3.48
10	Weighted Average Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - 1. Basic (Rs.) : 2. Diluted (Rs.) :	0.27* 0.27*	0.14* 0.14*	0.35* 0.35*	0.51 0.51
11	Debtenture Redemption Reserve	99,995.05	99,995.05	99,995.05	99,995.05

\*Not Annualised  
Note:

- The above is an extract of the detailed format of quarterly/ annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results are available on www.bseindia.com, www.nseindia.com and on www.iifcl.in.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange (BSE and NSE) and can be accessed on www.bseindia.com and www.nseindia.com.
- The above results have been reviewed by the Audit Committee at their Meeting held on 13<sup>th</sup> August 2022 and approved by the Board of Directors of the company at their Meeting held on 13<sup>th</sup> August 2022. The results for the quarter ended 30<sup>th</sup> June 2022 are reviewed by the Statutory Auditors of IIFCL.
- Figures of the previous periods have been regrouped/rearranged wherever necessary, in order to make them comparable.

For and behalf of Board of Directors

Place: New Delhi  
Dated: 13.08.2022

Sd/-  
P R Jaishankar  
(Managing Director)  
DIN No.: 6711526